

NIDHI Seed Support Scheme - Guidelines

Objective:

The sole objective of the NIDHI-Seed Support System (NIDHI-SSS) is to ensure timely availability of the seed support to the deserving incubatee startups within an incubator, thereby enabling them to take their venture to next level and facilitate towards their success in the market place. The scheme also enables the STEP/TBI to widen their pipeline of startups and also share the success of their startups which would also result in ensuring their long term operational sustainability.

Eligibility for incubatee startups for Seed Support Scheme under NSTEDB, DST, GOI:

- Incubatee should be a registered company in India with a minimum of three months of residency at the STEP/TBIs.
- Incubatee has to be an Indian start-up. This support is not meant for Indian Subsidiaries of MNCs/foreign companies. Persons holding Overseas Citizens of India (OCI), Persons of Indian Origin (PIO) would be considered as Indian citizens for the purpose of this scheme.
- The shareholding by Indian promoters in the incubatee startup should be at least 51%.

Additional Guidelines:

- ◆ The seed support would be disbursed to the deserving incubatee and eligible with proper due diligence by the STEP/TBIs.
- ◆ The seed support would generally cater to early stage financing for commercialization of the indigenous ideas, innovations and technologies.

Broad areas and items to be covered under the NIDHI Seed Support assistance

The startups would be supported primarily on the following from the seed support -

- Product development
- Testing and Trials
- Test Marketing
- Mentoring
- Professional Consultancy (To attract professors/experts from institutions to work with startups.)
- IPR issues
- Manpower for day to day operations
- Any other area as deemed necessary and recommended by the Seed Support Management Committee of STEP/TBIS.