

**CIIE INITIATIVES - FCRA**

(A Private Company Limited by Shares incorporated under Section 8 of The Companies Act, 2013)

**BALANCE SHEET  
AS AT 31ST MARCH, 2019**

Particulars	Note	(Amount in Rs.)	
		As At 31st March ,2019	As At 31st March ,2018
<b>EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDERS' FUNDS</b>			
Share Capital		-	-
Reserves and Surplus	3	4,45,90,780	2,51,56,611
<b>CAPITAL FUND</b>	4	2,21,04,660	2,17,08,142
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	-	-	-
Deferred Tax Liabilities (Net)	-	-	-
Long Term Provisions	-	-	-
<b>CURRENT LIABILITIES</b>			
Short Term Borrowings	-	-	-
Trade Payables:	5	-	-
(a) Total outstanding dues to Micro, Small and Medium Enterprises (MSME)	-	-	-
(b) Total outstanding due of creditor other than Micro, Small and Medium Enterprises (MSME)	-	1,11,34,616	25,60,592
Other Current Liabilities	6	17,78,62,980	8,88,44,171
Short Term Provisions	-	-	-
<b>TOTAL</b>		<b>25,56,93,036</b>	<b>13,82,69,516</b>
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant & equipment	7	3,98,958	2,440
Capital Work-in-progress	-	-	-
Non Current Investments	-	-	-
Seed Support to Start-up	8	80,00,000	80,00,000
Long Term Loans and Advances	9	1,37,08,142	1,37,08,142
Other Non-current Assets	-	-	-
<b>CURRENT ASSETS</b>			
Trade Receivables	-	-	-
Cash and Bank Balances	10	22,92,18,232	11,48,36,835
Short Term Loans and Advances	11	3,86,630	6,90,416
Other Current Assets	12	39,81,074	10,31,683
<b>TOTAL</b>		<b>25,56,93,036</b>	<b>13,82,69,516</b>
Significant Accounting Policies	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached  
For Sorab S Engineer & Co.  
Firm Registration No. 110417W  
Chartered Accountants

*Chokshi Shreyas B.*

CA. Chokshi Shreyas B  
Partner  
Membership No.100892  
Place : Ahmedabad  
Date : 22/06/2019



For CIIE INITIATIVES

*Amit Karna*  
Amit Karna  
Director  
DIN : 07159563

*Ankur Sinha*  
Ankur Sinha  
Director  
DIN : 08208049

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## CIIE INITIATIVES - FCRA

(A Private Company Limited by Shares incorporated under Section 8 of The Companies Act, 2013)

### Statement of Income and Expenditure

AS ON 31ST MARCH, 2019

Particulars	Note	(Amount in Rs.)	
		Year ended on 31st March,2019	Year ended on 31st March,2018
<b>REVENUE:</b>			
Revenue from Operations	13	1,11,51,515	2,03,05,142
Other Income	14	44,90,660	21,87,479
Transfer from Restricted Grant/Fund	15	90,76,588	-
Transfer from Fund to the extent of Depreciation		94,132	-
<b>TOTAL REVENUE (A)</b>		<b>2,48,12,895</b>	<b>2,24,92,621</b>
<b>EXPENSES:</b>			
Employees' Emoluments	16	31,64,375	-
Other Administrative Expenses	17	21,20,219	289
Depreciation	7	94,132	6,013
<b>TOTAL EXPENSES (B)</b>		<b>53,78,726</b>	<b>6,302</b>
<b>SURPLUS/ (DEFICIT) FOR THE YEAR [(A)-(B)]</b>		<b>1,94,34,169</b>	<b>2,24,86,319</b>
Significant Accounting Policies	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For Sorab S. Engineer & Co.

Firm Registration No. 110417W

Chartered Accountants

*Chokshi Shreyas B.*

CA. Chokshi Shreyas B.

Partner

Membership No. 100892

Place : Ahmedabad

Date : 22/06/2019



For CIIE INITIATIVES

*Amit Karna*

Amit Karna

Director

DIN : 07159563

*Ankur Sinha*

Ankur Sinha

Director

DIN : 08208049

CIE INITIATIVES - FCRA

(A Private Company Limited by Shares incorporated under Section 8 of The Companies Act, 2013)

NOTES FORMING PART OF FINANCIAL STATEMENT

3 : RESERVES AND SURPLUS

Particulars	(Amount in Rs.)	
	As At 31st March ,2019	As At 31st March ,2018
SURPLUS IN STATEMENT OF INCOME & EXPENDITURE		
Balance as per last financial statements	2,51,56,611	26,70,291
Add: Surplus/ (Deficit) for the year	1,94,34,169	2,24,86,320
BALANCE AT THE END OF THE YEAR	4,45,90,780	2,51,56,611
<b>TOTAL</b>	<b>4,45,90,780</b>	<b>2,51,56,611</b>

4 : CAPITAL FUND

Particulars	(Amount in Rs.)	
	As At 31st March ,2019	As At 31st March ,2018
FUND CREATED OUT OF CSR Grant		
Fund created during the year	57,500	-
Less: Transferred to Statement of Income & Expenditure to the extent of Depreciation	17,310	-
	40,190	-
FUND CREATED OUT OF MSDF Grant		
Fund created during the year	4,33,150	-
Less: Transferred to Statement of Income & Expenditure to the extent of Depreciation	76,822	-
	3,56,328	-
SEED SUPPORT FUND OUT OF GRANTS		
Balance as per last financial statements	2,17,08,142	2,79,93,296
Add : Seed Support During the Year	-	(62,85,154)
Add : Non Recurring Fund out of Grant	3,96,518	-
<b>TOTAL</b>	<b>2,21,04,660</b>	<b>2,17,08,142</b>

5 : TRADE PAYABLES

Particulars	(Amount in Rs.)	
	As At 31st March ,2019	As At 31st March ,2018
Outstanding liabilities for Expenses		
Trade Payables		
(a) Total outstanding dues to Micro, Small and Medium Enterprises (MSME)	-	-
(b) Total outstanding due of creditor other than Micro, Small and Medium Enterprises (MSME)	1,11,34,616	25,60,592
<b>TOTAL</b>	<b>1,11,34,616</b>	<b>25,60,592</b>

The Company has not received any intimation from suppliers regarding their status under the Micro, Small and Medium Enterprise Development (MSMED) Act, 2006 and hence disclosures as required under Section 22 of The Micro, Small and Medium Enterprise Development (MSMED) Act, 2006 regarding:

- Principal amount and the interest due thereon remaining unpaid to any suppliers as at the end of accounting year;
- Interest paid during the year;
- Amount of payment made to the supplier beyond the appointed day during accounting year;
- Interest due and payable for the period of delay in making payment;
- Interest accrued and unpaid at the end of the accounting year; and
- Further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise.

have not been given. The Company is making efforts to get the confirmations from the suppliers as regard to their status under the said Act.

6 : OTHER CURRENT LIABILITIES

Particulars	(Amount in Rs.)	
	As At 31st March ,2019	As At 31st March ,2018
RESTRICTED FUND - GRANT BALANCE		
A. SEED SUPPORT		
IIMavericks Grant	5,49,726	5,49,726
CSR Contribution	10,21,380	74,31,135
<b>Total (A)</b>	<b>15,71,106</b>	<b>79,80,861</b>
B. ACCELERATOR / PROGRAM / ECOSYSTEM		
Social Enterprise Accelerator Prog.	-	1,36,22,021
Student Engagement	16,20,078	15,32,100
BMGF	11,32,71,879	4,95,96,907
MSDF	1,45,81,395	1,50,10,850
JPMC	4,47,14,849	-
<b>Total (B)</b>	<b>17,41,88,201</b>	<b>7,97,61,878</b>
<b>Total Restricted Fund (A+B)</b>	<b>17,57,59,307</b>	<b>8,77,42,739</b>
Statutory Liabilities Payable to Employees	18,82,184	10,39,771
	2,21,489	61,661
<b>TOTAL</b>	<b>17,78,62,980</b>	<b>8,88,44,171</b>

Statutory Liabilities Payable to Employees



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