

**CIE INITIATIVES - FCRA**

(A Private Company Limited by Shares incorporated under Section 25 of The Companies Act, 1956)

**BALANCE SHEET  
AS AT 31ST MARCH, 2018**

Particulars	Note	(Amount in Rs.)	
		As At 31st March ,2018	As At 31st March ,2017
<b>EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDERS' FUNDS</b>			
Share Capital		-	-
Reserves and Surplus	3	2,51,56,611	26,70,291
<b>CAPITAL FUND</b>	4	2,17,08,142	2,79,93,296
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		-	-
Deferred Tax Liabilities (Net)		-	-
Long Term Provisions		-	-
<b>CURRENT LIABILITIES</b>			
Short Term Borrowings		-	-
Trade Payables	5	26,22,253	22,89,147
Other Current Liabilities	6	8,87,82,511	8,89,81,170
Short Term Provisions		-	-
<b>TOTAL</b>		<b>13,82,69,516</b>	<b>12,19,33,904</b>
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant & equipment	7	2,440	8,453
Capital Work-in-progress			
Non Current Investments			
Seed Support to Start-up	8	80,00,000	80,00,000
Long Term Loans and Advances	9	1,37,08,142	1,99,93,296
Other Non-current Assets			
<b>CURRENT ASSETS</b>			
Trade Receivables			
Cash and Bank Balances	10	11,48,36,835	9,06,83,114
Short Term Loans and Advances	11	6,90,416	6,49,649
Other Current Assets	12	10,31,683	25,99,392
<b>TOTAL</b>		<b>13,82,69,516</b>	<b>12,19,33,904</b>
<b>Significant Accounting Policies</b>	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For **Sorab S. Engineer & Co.**

Firm Registration No. 110417W

Chartered Accountants

**CA. Chokshi Shreyas B**

Partner

Membership No.100892

Place : Ahmedabad

Date : July 21, 2018



For CIE INITIATIVES

**Neharika Vohra**

Director

DIN : 06808439

**Amit Karna**

Director

DIN : 07159563

MB

## CIIE INITIATIVES - FCRA

(A Private Company Limited by Shares incorporated under Section 25 of The Companies Act, 1956)

### Statement of Income and Expenditure AS ON 31ST MARCH, 2018

Particulars	Note	(Amount in Rs.)	
		Year ended on 31st March,2018	Year ended on 31st March,2017
<b>REVENUE:</b>			
Revenue from Operations	13	2,03,05,142	2,50,000
Other Income	14	47,51,183	22,07,076
Transfer from unrestricted Grant/Fund	15	-	12,45,107
<b>TOTAL REVENUE (A)</b>		<b>2,50,56,325</b>	<b>37,02,183</b>
<b>EXPENSES:</b>			
Employees' Emoluments	16	-	-
Other Administrative Expenses	17	289	-
Depreciation	7	6,013	15,453
Interest allocated to various Projects		25,63,704	16,43,048
<b>TOTAL EXPENSES (B)</b>		<b>25,70,006</b>	<b>16,58,501</b>
<b>SURPLUS/ (DEFICIT) FOR THE YEAR [(A)-(B)]</b>		<b>2,24,86,320</b>	<b>20,43,682</b>
<b>Significant Accounting Policies</b>	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached  
For Sorab S. Engineer & Co.  
Firm Registration No. 110417W  
Chartered Accountants

*Chokshi Shreyas B.*

CA. Chokshi Shreyas B.  
Partner  
Membership No. 100892

Place : Ahmedabad  
Date : July 21, 2018



MB

For CIIE INITIATIVES

*Neharika Vohra* *Amit Karna*

Neharika Vohra  
Director  
DIN : 06808439

Amit Karna  
Director  
DIN : 07159563



**CIIE INITIATIVES - FCRA**

(A Private Company Limited by Shares incorporated under Section 25 of The Companies Act, 1956)

**NOTES FORMING PART OF FINANCIAL STATEMENT**

**3 : RESERVES AND SURPLUS**

Particulars	(Amount in Rs.)	
	As At 31st March ,2018	As At 31st March ,2017
<b>SURPLUS IN STATEMENT OF INCOME &amp; EXPENDITURE</b>		
Balance as per last financial statements	26,70,291	6,26,609
Add: Surplus/ (Deficit) for the year	2,24,86,320	20,43,682
<b>BALANCE AT THE END OF THE YEAR</b>	<b>2,51,56,611</b>	<b>26,70,291</b>
<b>TOTAL</b>	<b>2,51,56,611</b>	<b>26,70,291</b>

**4 : CAPITAL FUND**

Particulars	(Amount in Rs.)	
	As At 31st March ,2018	As At 31st March ,2017
<b>SEED SUPPORT FUND OUT OF GRANTS</b>		
Balance as per last financial statements	2,79,93,296	1,99,93,296
Add : Seed Support During the Year	(62,85,154)	80,00,000
<b>TOTAL</b>	<b>2,17,08,142</b>	<b>2,79,93,296</b>

**5 : TRADE PAYABLES**

Particulars	(Amount in Rs.)	
	As At 31st March ,2018	As At 31st March ,2017
Outstanding liabilities for Expenses	26,22,253	22,89,147
<b>TOTAL</b>	<b>26,22,253</b>	<b>22,89,147</b>

**6 : OTHER CURRENT LIABILITIES**

Particulars	(Amount in Rs.)	
	As At 31st March ,2018	As At 31st March ,2018
<b>RESTRICTED FUND - GRANT BALANCE</b>		
<b>A. SEED SUPPORT</b>		
IIMavericks Grant	5,49,726	5,29,793
CSR Contribution	74,31,135	6,59,552
Smart Power for Environmentally Sound Economic Development	-	4,36,53,527
<b>Total (A)</b>	<b>79,80,861</b>	<b>4,48,42,872</b>
<b>B. ACCELERATOR / PROGRAM / ECOSYSTEM</b>		
Healthcare Acce.	-	22,71,598
Hackathon	-	34,15,091
Innovation Fellow Prog.	-	52,21,378
Social Enterprise Accelerator Prog.	1,36,22,021	2,84,53,408
Student Engagement	15,32,100	15,14,205
IFDIC	-	25,22,009
BMGF	4,95,96,907	-
MSDF	1,50,10,850	-
<b>Total (B)</b>	<b>7,97,61,878</b>	<b>4,33,97,688</b>
<b>C. RESEARCH PROJECTS</b>		
Research in Cleantech Sector	-	5,58,661
<b>Total (C)</b>	<b>-</b>	<b>5,58,661</b>
<b>Total Restricted Fund (A+B+C)</b>	<b>8,77,42,740</b>	<b>8,87,99,221</b>
<b>Statutory Liabilities</b>	<b>10,39,771</b>	<b>1,81,949</b>
<b>TOTAL</b>	<b>8,87,82,511</b>	<b>8,89,81,170</b>

