

**CIIE INITIATIVES - FCRA**

(A Private Company Limited by Shares incorporated under Section 25 of The Companies Act, 1956)

**BALANCE SHEET  
AS AT 31ST MARCH, 2017**

Particulars	Note	(Amount in Rs.)	
		As At 31st March ,2017	As At 31st March ,2016
<b>EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDERS' FUNDS</b>			
Share Capital	-	-	-
Reserves and Surplus	3	26,70,291	6,26,609
<b>CAPITAL FUND</b>	4	279,93,296	199,93,296
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	-	-	-
Deferred Tax Liabilities (Net)	-	-	-
Long Term Provisions	-	-	-
<b>CURRENT LIABILITIES</b>			
Short Term Borrowings	-	-	-
Trade Payables	5	22,89,147	28,94,430
Other Current Liabilities	6	889,81,170	824,73,817
Short Term Provisions	-	-	-
<b>TOTAL</b>		<b>1219,33,904</b>	<b>1059,88,152</b>
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant & equipment	7	8,453	23,906
Capital Work-in-progress			
Non Current Investments			
Seed Support to Start-up	8	80,00,000	-
Long Term Loans and Advances	9	199,93,296	199,93,296
Other Non-current Assets			
<b>CURRENT ASSETS</b>			
Trade Receivables			
Cash and Bank Balances	10	906,83,114	852,04,677
Short Term Loans and Advances	11	6,49,649	6,18,949
Other Current Assets	12	25,99,392	1,47,324
<b>TOTAL</b>		<b>1219,33,904</b>	<b>1059,88,152</b>
<b>Significant Accounting Policies</b>	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached  
For **Sorab S. Engineer & Co.**  
Firm Registration No. 110417W  
Chartered Accountants

*Chokshi Shreyas B.*

**CA. Chokshi Shreyas B**  
Partner  
Membership No.100892  
Place : Ahmedabad  
Date : July 15, 2017

*Neharika Vohra*  
**CIIE INITIATIVES**  
FOR CIIE INITIATIVES  
**Neharika Vohra**  
Chairperson  
DIN : 06808439

*Amit Karna*  
**CIIE INITIATIVES**  
**Amit Karna**  
Director  
DIN : 07159563

*MB*

**CIIE INITIATIVES - FCRA**

(A Private Company Limited by Shares incorporated under Section 25 of The Companies Act, 1956)

**Statement of Income and Expenditure  
AS ON 31ST MARCH, 2017**

		(Amount in Rs.)	
Particulars	Note	Year ended on 31st March,2016	Year ended on 31st March,2015
<b>REVENUE:</b>			
Revenue from Operations	13	2,50,000	37,500
Other Income	14	22,07,076	15,67,705
Transfer from unrestricted Grant/Fund	15	12,45,107	-
<b>TOTAL REVENUE (A)</b>		<b>37,02,183</b>	<b>16,05,205</b>
<b>EXPENSES:</b>			
Employees' Emoluments	16	-	9,29,417
Other Administrative Expenses	17	-	7,35,133
Depreciation	7	15,453	15,453
Interest allocated to various Projects		16,43,048	9,95,732
<b>TOTAL EXPENSES (B)</b>		<b>16,58,501</b>	<b>26,75,735</b>
<b>SURPLUS/ (DEFICIT) FOR THE YEAR [(A)-(B)]</b>		<b>20,43,682</b>	<b>(10,70,530)</b>
<b>Significant Accounting Policies</b>	<b>2</b>		

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached  
For **Sorab S. Engineer & Co.**  
Firm Registration No. 110417W  
Chartered Accountants

*Chokshi Shreyas B.*

**CA. Chokshi Shreyas B.**  
Partner  
Membership No. 100892

Place : Ahmedabad  
Date : July 15, 2017

*MS*

For CIIE INITIATIVES

  
  
**Neharika Vohra**  
 Chairperson  
 DIN : 06808439

  
  
**Amit Karna**  
 Director  
 DIN : 07159563

## CIIE INITIATIVES - FCRA

(A Private Company Limited by Shares incorporated under Section 25 of The Companies Act, 1956)

### NOTES FORMING PART OF FINANCIAL STATEMENT

#### 3 : RESERVES AND SURPLUS

Particulars	(Amount in Rs.)	
	As At 31st March ,2017	As At 31st March ,2016
<b>SURPLUS IN STATEMENT OF INCOME &amp; EXPENDITURE</b>		
Balance as per last financial statements	6,26,609	16,97,139
Add: Surplus/ (Deficit) for the year	20,43,682	(10,70,530)
<b>BALANCE AT THE END OF THE YEAR</b>	<b>26,70,291</b>	<b>6,26,609</b>
<b>TOTAL</b>	<b>26,70,291</b>	<b>6,26,609</b>

#### 4 : CAPITAL FUND

Particulars	(Amount in Rs.)	
	As At 31st March ,2017	As At 31st March ,2016
<b>SEED SUPPORT FUND OUT OF GRANTS</b>		
Balance as per last financial statements	199,93,296	199,93,296
Add : Seed Support During the Year	80,00,000	-
<b>TOTAL</b>	<b>279,93,296</b>	<b>199,93,296</b>

#### 5 : TRADE PAYABLES

Particulars	(Amount in Rs.)	
	As At 31st March ,2017	As At 31st March ,2016
Outstanding liabilities for Expenses	22,89,147	28,94,430
<b>TOTAL</b>	<b>22,89,147</b>	<b>28,94,430</b>

#### 6 : OTHER CURRENT LIABILITIES

Particulars	(Amount in Rs.)	
	As At 31st March ,2017	As At 31st March ,2016
<b>RESTRICTED FUND - GRANT BALANCE</b>		
<b>A. SEED SUPPORT</b>		
IIMavericks Grant	5,29,793	5,09,887
CSR Contribution	6,59,552	100,68,216
Smart Power for Environmentally Sound Economic Development	436,53,527	411,42,757
<b>Total (A)</b>	<b>448,42,872</b>	<b>517,20,860</b>
<b>B. ACCELERATOR / PROGRAM / ECOSYSTEM</b>		
Act4Impact	-	5,29,735
Social Venture	-	1,77,386
Healthcare Acce.	22,71,598	5,58,149
Hackathon	34,15,091	34,15,091
Innovation Fellow Prog.	52,21,378	85,00,000
Social Enterprise Accelerator Prog.	284,53,408	93,73,572
Student Engagement	15,14,205	9,29,779
IFDIC	25,22,009	47,52,410
Gujarat Accelerator	-	5,17,186
<b>Total (B)</b>	<b>433,97,688</b>	<b>287,53,308</b>
<b>C. RESEARCH PROJECTS</b>		
Research in Cleantech Sector	5,58,661	5,58,661
<b>Total (C)</b>	<b>5,58,661</b>	<b>5,58,661</b>
<b>Total Restricted Fund (A+B+C)</b>	<b>887,99,221</b>	<b>810,32,829</b>
Statutory Liabilities	1,81,949	14,40,988
<b>TOTAL</b>	<b>889,81,170</b>	<b>824,73,817</b>

